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For Immediate Release

Hanley Wood Announces 2016 Hearthstone BUILDER Humanitarian Award
Toll Brothers Home Building Executive Chris Gaffney Selected to Receive Honor

Washington, DC - March 31, 2016 – Hanley Wood, the premier information, media, event, and strategic marketing services company serving the residential, commercial design and construction industries, have announced that Chris Gaffney, Group President of Toll Brothers, is the recipient of the 2016 Hearthstone Humanitarian Award, presented annually by BUILDER magazine and Hearthstone, a leader in financing single family development.

“The Hearthstone BUILDER Award is meant to honor those in our industry who invest their time, energy and resources to helping others,” said Frank Anton, Vice Chairman of Hanley Wood. “Chris Gaffney is an amazing role model for others in our industry because of his commitment to Covenant House and his direct involvement in improving life for many children in need is truly exemplary.”

Hearthstone and BUILDER, together with founding sponsor Kohler Company, joined forces to recognize builders who go the extra mile to help others. Now in its 17th year, the Hearthstone BUILDER Humanitarian Award has given more than \$5.5 million to charity, making it the largest philanthropic award in the homebuilding industry, to honor builders who have demonstrated a lifetime commitment to making their communities a better place to work and live.

Chris Gaffney has been working with Covenant House for six years, transforming the lives of hundreds of young people from the despair of the street. Gaffney has inspired a movement by recruiting friends and colleagues while he also gave hope and opportunity to hundreds of young children. His tireless commitment included roles on the board and various committees, ultimately resulting in improved financial health for the organization.

Gaffney strives to provide hands on contact in order to convey a critical message to the Covenant House family. His ongoing efforts speak to both the tangible and intangible needs of the children that Covenant serves. He has spent nearly forty hours a week working at Covenant House in addition to his responsibilities at Toll Brothers, arriving there before he goes to the office and calling potential donors at night after the work day. His passion not only is embraced by the children he’s helping, but also by his colleagues. Recently, he organized a record setting fundraising event that in one night raised \$286,000 and that also put the mission of the organization into the hands of many new and passionate ambassadors.

Gaffney was selected by a panel of top industry leaders with experience in humanitarian outreach:

- Frank Anton, Vice Chairman of Hanley Wood (BUILDER’s parent company);
- Mark Porath, CEO of Hearthstone;
- Bert Selva, CEO of Shea Homes; and

- Larry Webb, CEO of The New Home Co.
- Dan Ryan, CEO of Dan Ryan Homes

Gaffney will be honored at the 2016 Housing Leadership Summit, taking place May 16-18 at the Ritz-Carlton Laguna Niguel at Dana Point, Cal.

“There is so much pride behind honoring these individuals year after year who represent the best of the best in the builder industry,” said Mark Porath, CEO of Hearthstone. “And, what also makes me equally proud is that there are so many great submissions every year. I am always humbled by the altruism of the leaders in our industry, which inevitably makes it a difficult decision. This year, we will all learn from Chris Gaffney and his selflessness, his leadership, and be inspired by it.”

About Hanley Wood

Hanley Wood is the premier company serving the information, media, and marketing needs of the residential, commercial design and construction industry. Utilizing the largest analytics and editorially driven Construction Industry Database, the company provides business intelligence and data-driven services. The company produces award-winning media, both digital and print, high-profile executive events, and strategic marketing solutions. To learn more, visit hanleywood.com.

About Hearthstone

Hearthstone was the first, and today is the largest institutional investor solely focused on for-sale residential development in the United States, with over \$11.5 billion committed to the homebuilding industry since 1992. This commitment represents the financing of over 450 communities and 100,000 homes and lots. To learn more visit, hearthstone.com.